



BEARFACTS 1989 – 1999

Fulton , Kentucky [21075]

Fulton is one of 120 counties in Kentucky. It is part of the Union City, TN-KY Micropolitan SA. Its 1999 population of 7,843 ranked 111th in the state.

PER CAPITA PERSONAL INCOME

In 1999 Fulton had a per capita personal income (PCPI) of \$18,471. This PCPI ranked 63rd in the state and was 81 percent of the state average, \$22,763, and 66 percent of the national average, \$27,939. The 1999 PCPI reflected a decrease of 2.1 percent from 1998. The 1998-1999 state change was 3.3 percent and the national change was 3.9 percent. In 1989 the PCPI of Fulton was \$13,987 and ranked 31st in the state. The 1989-1999 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Fulton had a total personal income (TPI) of \$144,867*. This TPI ranked 108th in the state and accounted for 0.2 percent of the state total. In 1989 the TPI of Fulton was \$116,457* and ranked 92nd in the state. The 1999 TPI reflected a decrease of 2.8 percent from 1998. The 1998-1999 state change was 4.1 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 2.2 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fulton. In 1999 net earnings accounted for 53.7 percent of TPI (compared with 53.9 in 1989); dividends, interest, and rent were 18.0 percent (compared with 22.3 in 1989); and personal current transfer receipts were 28.4 percent (compared with 23.8 in 1989). From 1998 to 1999 net earnings decreased 2.9 percent; dividends, interest, and rent decreased 10.7 percent; and personal current transfer receipts increased 3.2 percent. From 1989 to 1999 net earnings increased on average 2.2 percent each year; dividends, interest, and rent remained unchanged; and personal current transfer receipts increased on average 4.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Fulton decreased from \$108,033* in 1998 to \$101,840* in 1999, a decrease of 5.7 percent. The 1998-1999 state change was 6.1 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$69,462* to the 1999 estimate was 3.9 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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